

GOOD STEWARD



*'Love does no evil
to the neighbor;
hence, love is
the fulfillment
of the law'*
—Romans 13:10



Longtime CRS supporters and Cuban immigrants Marita Herrera and her husband, Rene, with their family in Olympia, Washington. *Photo courtesy of Marita Herrera*

SHARING GOD'S GIFTS

RENE AND MARITA HERRERA MET IN THEIR NATIVE CUBA IN 1940 WHILE VOLUNTEERING FOR CATHOLIC YOUTH MINISTRIES. Two years later, they wed. While Marita modestly tells us that Rene was an accountant, the truth is that he found great success as Secretary of Finance in Cuba. In 1961, seven children later, political turmoil in Cuba led the couple to make the difficult decision to immigrate to America's Pacific Northwest in search of stability and better opportunity.

After moving to Olympia, Washington, the couple turned to their local Christian Family Movement for help settling their family in the United States. Rene established an accounting firm, and the social support the Herreras received from the Christian Family Movement helped them find a sense of home in their new community. This support inspired the Herreras to do all they could to help other families facing similar challenges—new to an unknown land, far from family, unfamiliar with the local language and customs, often unable to find employment or access social services.

The couple became leaders in the Vietnamese Resettlement Program at St. Michael Parish in Olympia. The program helped 23 Vietnamese immigrant families by collecting donated clothing and bedding, and even delivering

continued on page 3 ...

CHARITABLE GIFT ANNUITIES— Reliable Income in Uncertain Times

PLANNING FOR YOUR LONG-TERM financial future can be challenging in today's economic environment. Interest rates on certificates of deposit and savings accounts remain at or near historic lows. Equity investments, buffeted by global economic forces, are subject to volatile swings.

In these uncertain times, Catholic Relief Services is pleased to offer an alternative that can improve your long-term financial stability: a **CRS Charitable Gift Annuity**.

For more than 30 years, the CRS Charitable Gift Annuity program has provided income and tax benefits to our donors, and sustained our work overseas. Here's how it works:

- You transfer a gift of cash or securities to CRS.
- CRS pays you, or you and a person you designate, a **fixed amount of annual income** for life. A portion of the income is tax free.
- Your gift entitles you to an **income tax deduction** in the year you make your gift.
- When the life income payments end, the remaining principal from your gift is used by CRS to **bring help and hope** to the world's most disadvantaged people.

You can create a CRS Charitable Gift Annuity with a gift of \$5,000 or more. Annuitants receiving income must be at least age 60. Your gift can be in the form of cash or securities, such as stocks, bonds or mutual funds. When you fund your gift annuity with appreciated securities, **a portion of your capital gains will be taxable over a period of years**.

The following chart shows sample rates and annuity amounts for immediate-payment gift annuities, based on a sample gift of \$10,000.

GIFT ANNUITY RATES		
Age	One Life Rate (%)	Annuity Assuming a \$10,000 Gift
60	4.4	\$440
65	4.7	\$470
70	5.1	\$510
75	5.8	\$580
80	6.8	\$680
85	7.8	\$780
90+	9.0	\$900

Our rates are based on suggestions from the American Council on Gift Annuities. Rates can change, so check with us to learn our current rates.

Charitable gift annuities are not offered by banks, trust companies, brokerage firms, investment companies or other types of financial institutions. They are only available from charitable organizations like CRS.

For more information and to receive a personalized charitable gift annuity illustration, please contact:

Erin Mathews, Planned Giving Specialist



erin.mathews@crs.org



800-235-2772, ext. 7409



crs.org/planned-giving

CATHOLIC RELIEF SERVICES IS PROUD TO BE A FOUNDING MEMBER OF CARITAS INTERNATIONALIS, a global confederation of more than 160 members. Inspired by Catholic faith, Caritas agencies—like CRS—work at the grassroots level in communities around the world, responding to emergencies, promoting development and advocating for a fair and just world.

When disaster strikes, CRS works with local Caritas members to provide immediate aid—a partnership that saves lives and respects the unique needs of every community. CRS also supports Caritas members through training and programming that build long-term community resilience.



CRS and Caritas provided 130,000 people in Nepal with critical shelter materials, living supplies, and water treatment and hygiene kits after a devastating earthquake in April 2015. We're now focused on rebuilding. *Photo by Jake Lyell for CRS*

SHARING GOD'S GIFTS

... continued from page 1

Christmas trees. “We wanted these families who were so far away from home to know the joy of our Christmas, so we taught them about how we celebrate, and we brought them trees!” Maria says.

For more than 55 years, the couple continued to dedicate their lives to helping others in Washington state. Rene served as a prison minister for Spanish-speaking inmates and was the treasurer for a nonprofit housing group.



Through their church and lives of service, the Herreras learned about Catholic Relief Services, and began donating to emergency relief and recovery. Rene took an interest specifically in supporting microfinance programs that help communities save and prosper. After the Haitian earthquake in 2010 Rene was impressed by the work CRS did to support families in the wake of that emergency. In order to provide for CRS' future he established a CRS Charitable gift annuity.

‘If something was going on somewhere and people needed help, he wanted to help.’

—*Marita Herrera*

Rene knew that the annuity would pay an income to him and Marita for the rest of their lives, and that when God called them home, a legacy gift would go to CRS. Marita lost her beloved Rene in 2015, but his legacy of service and generosity will live on in the Herreras' support of the world's poorest and most vulnerable through their CRS Charitable Gift Annuity.

PATHWAY TO PLANNING— The Charitable IRA Rollover is Here to Stay

ON DECEMBER 18, 2015, the president signed the Protecting Americans From Tax Hikes, or PATH Act of 2015. The law retroactively reinstated the charitable IRA rollover for 2015, **and makes the charitable IRA rollover permanent.**

This means if you are at least 70½, you can make donations from your traditional or Roth IRA directly to qualified charities like Catholic Relief Services starting now, and in all future years.

A charitable donation directly from your IRA is a great way to take your Required Minimum Distribution **without incurring taxable income.**



As part of typhoon Haiyan recovery in the Philippines, CRS ensured that more than 6,000 families gained access to latrines that protect their water supply. Photo by Charlie David Martinez for CRS

You can make a charitable IRA rollover gift if:

- You are over age 70½.
- You transfer funds directly from a traditional IRA or Roth IRA, up to \$100,000.
- Your outright gift goes to one or more public charities, but not to supporting organizations, donor advised funds, charitable trusts or gift annuities.

Remember to consult with your tax planner or financial advisor before making any decisions regarding your IRA account.

If you would like to make a charitable IRA rollover gift to support CRS' lifesaving work, we recommend that you notify CRS of your plans before contacting your IRA custodian.

If you have any questions, please contact:

Donor Services Department



donorservices@crs.org



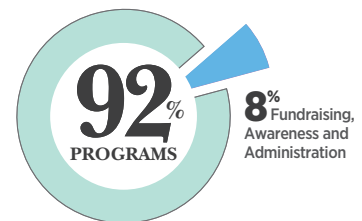
800-235-2772, ext. 7438

This provision applies only to gifts from IRAs, not those from 401(k) plans or other tax-favored retirement planning vehicles.

CATHOLIC RELIEF SERVICES MAKES YOUR CONCERN COUNT

- **CRS eases** suffering and provides assistance to people in need in more than 100 countries, without regard to race, religion or nationality.
- **CRS serves** Catholics in the United States by inviting them to live out their faith as part of one human family.
- **CRS is efficient and effective.** Ninety-two percent of our expenditures go directly to programs that benefit the poor overseas. Our programs touch 85 million lives.

2014 OPERATING EXPENSES



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These seals certify that CRS meets the highest standards of transparency, accountability and effectiveness as set forth by these charity evaluation agencies.